

NH Department of Education  
Office of the Commissioner  
December 20, 2012

### **FY13 Adequate Education Aid**

The Cost of an Adequate Education was calculated last year for FY12 (11-12). The same cost will be used for the second year of the State's biennial budget, FY12. While the Cost of Adequacy and stabilization grant remains constant at the FY 2012 level for this year, the total grant for each city/town is reduced if the state-wide property tax goes up. The Statewide Education Property Tax assessments will change due to using the April 1, 2010 Equalized Valuations without Utilities. RSA 198:38 through 198:42 specify how aid will be calculated and distributed.

See the FY2012 "How aid was determined" for an explanation of how Cost of an Adequate Education aid is calculated.