

EDUCATION FREEDOM ACCOUNT FINANCIAL FACT SHEET						
Education Freedom Account Grants						
	2023-2024		2022-2023		2021-2022	
	Students	\$	Students	\$	Students	\$
Base	4,211	\$ 17,265,100	3,025	\$ 11,454,647	1,635	\$ 6,191,189
Free and Reduced	1,871	\$ 4,303,300	1,504	\$ 2,847,553	879	\$ 1,664,228
Special Education	264	\$ 554,400	187	\$ 380,940	88	\$ 179,266
English Language Learner	8	\$ 6,400	10	\$ 7,409	81	\$ 60,101
3rd Grade Reading	N/A	N/A	3	\$ 2,223	3	\$ 2,223
EFA Spending		\$ 22,129,200		\$ 14,692,772		\$ 8,097,007
EFA Cost Per Student		\$ 5,255		\$ 4,857		\$ 4,952
FY 2024 Estimated Taxpayer Spending and Savings						
	EFA		Charter Schools*^		District Public Schools*	
	Students	State Aid	Students	State Aid	Students	State Aid
State Formula Funding	4,211	\$ 22,129,200	4,290	\$ 33,239,834	160,380	\$ 988,106,670
Other State Funding				\$ 2,432,809		\$ 84,937,146
Local				\$ -		\$ 2,185,771,754
Federal				\$ 4,463,064		\$ 323,491,486
Tuition, Food, & Other Local Revenue				\$ 6,569,627		\$ 58,705,417
Total Estimate Education Spending		\$ 22,129,200		\$ 46,705,334		\$ 3,641,012,473
Total Public Education Estimated Per Student Spending		\$ 5,255		\$ 10,887		\$ 22,702
EFA 2024 ESTIMATED TAXPAYER SAVINGS		\$ 73,470,597				
EFA Program Cumulative Taxpayer Savings		\$ 156,473,991				
*Based 2021-2022 School Year Total Revenues						
^Excluding VLACS						

EDUCATION FREEDOM ACCOUNT DEMOGRAPHIC FACT SHEET						
Student Demographic Profile			EFA Switcher Timeline for Currently			
	EFA	District		Year	Total	
Sex				2024 Switchers	444	
Female	51%	48%		2023 Switchers	282	
Male	49%	52%		2022 Switchers	286	
Race				COVID Switchers (2020)	290	
American Indian or Alaskan	0%	0%		Choice Switchers (Pre 2020)	266	
Asian or Pacific Islander	1%	3%			1,568	
Black or African American	3%	2%		% Switchers	37%	
Hispanic or Latino	7%	8%				
Multiple Races	4%	4%		2023-2024 EFA Returners		
White	85%	83%		Beginning of Year 2024 Enrollment	4,211	
Subgroup				New Students	1,577	
	EFA	District		Graduates/Completers	(108)	
Special Education	6%	20%		Public School Re-Enrollments	(75)	
Free and Reduced	44%	26%		Other Exits	(525)	
English Learner	0%	4%		End of Year 2023 Enrollment	3,342	
Grade Span	SY 2024	SY 2023	SY 2022	2022-2023 EFA Returners		
Grade K	396	264	158	Beginning of Year 2023 Enrollment	3,025	
Grade 1	401	297	160	New Students	1,450	
Grade 2	378	286	162	Graduates/Completers	(76)	
Grade 3	393	289	158	Public School Re-Enrollments	(38)	
Grade 4	377	282	149	Other Exits	(345)	
Grade 5	345	259	153	End of Year 2022 Enrollment	2,034	
Grade 6	353	271	130			
Grade 7	339	237	122			
Grade 8	312	218	108			
Grade 9	304	214	102			
Grade 10	266	168	92			
Grade 11	208	129	71			
Grade 12	139	111	70			
Total	4,211	3,025	1,635			